



CWP-16596-2025

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**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

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CWP-16596-2025

Date of decision: 04.08.2025

ROSHNI DEVI AND ANOTHER

....Petitioners

Versus

HINDUJA HOUSING FINANCE LIMITED AND OTHERS

...Respondents

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE YASHVIR SINGH RATHOR**

Present: Mr. Ashish Yadav, Advocate
for the petitioners.

Mr. Lakshay Jindal, Advocate
for respondent No.1-Bank.

Mr. Deepak Balyan, Addl. A.G., Haryana.

SHEEL NAGU, C.J. (Oral)

1. This petition has been filed by the petitioners-borrowers assailing an order dated 18.04.2025 (Annexure P-4) passed under section 14 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act').

2. This Court while taking cognizance of the matter on 29.05.2025, has stayed the proceedings under the SARFAESI Act, till the next date of hearing, subject to the petitioners depositing a sum of Rs.5,00,000/- by 02.06.2025 and another sum of Rs.5,00,000/- by 15.06.2025.

3. Learned counsel for the respondent No.1-Bank does not dispute that the aforesaid conditions, subject to which the interim order dated 29.05.2025 was passed, have been complied with.



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4. Counsel for respondent No.1-Bank informs that the loan account has been regularized and the assurance of the petitioners-borrowers of paying the re-scheduled installments in the future has been accepted.
5. The rival parties are free to indulge in any kind of settlement in future by way of mediation or otherwise, failing which the petitioners-borrowers are free to approach the Debts Recovery Tribunal (DRT) and thereafter, Debts Recovery Appellate Tribunal (DRAT).
6. With the aforesaid observations, writ petition stands disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

(YASHVIR SINGH RATHOR)
JUDGE

04.08.2025
mohit goyal

Whether speaking/reasoned	:	Yes / No
Whether reportable	:	Yes / No