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**MINISTRY OF
CORPORATE
AFFAIRS**

GOVERNMENT OF INDIA

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कम्पनी पंजीयक का कार्यालय, तेलंगाना, हैदराबाद

OFFICE OF THE REGISTRAR OF COMPANIES, TELANGANA, HYDERABAD

दूसरी मंजिल, कॉर्पोरेट भवन, बंडलागुडा, नागोल, हैदराबाद – 500 068

2ND FLOOR, CORPORATE BHAWAN, BANDLAGUDA, NAGOLE, HYDERABAD –
500 068

File. No. ROC/HYD/ADJ/SEC 10A/PPISPL/2025/711

दिनांक / Date: 27-06-2025

APPLICATION IN THE MATTER OF SECTION – 10A OF COMPANIES ACT,
2013

AND

IN THE MATTER OF

M/s. PINAKAPANI INFORMATION SERVICES PRIVATE LIMITED

(CIN: U72900TG2021PTC147533)

ORDER UNDER SECTION 454 FOR VIOLATION OF

SECTION 10A OF COMPANIES ACT, 2013

1. Appointment of Adjudicating officer:-

The Ministry of Corporate Affairs vide its Gazette Notification No. A-42011/112/2014-Ad. II dated 24.03.2015 has appointed the Registrar of Companies, Telangana as Adjudicating Officer in exercise of the powers conferred by section 454(1) of the Companies Act, 2013 (hereinafter referred as Act or Companies Act, 2013) read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of Act.

2. Company:-

The company viz. M/s. PINAKAPANI INFORMATION SERVICES PRIVATE LIMITED (hereinafter known as 'company' or 'subject company') was incorporated on 08/01/2021 and having its registered office as per MCA21 records at H.No. 2-2-1137/1, New Nallakunta, Hyderabad, Hyderabad, Telangana, India, 500044. The CIN of the Company is U72900TG2021PTC147533. The Financial and other details of the subject company as available on MCA21 portal is stated as under:-

(Fig in Rs.)

S. No	Particulars	Details
1	Paid up capital as per MCA Master data	Rs. 1,00,000/-
2	Turnover as per latest audited Financial Statement	Not filed Financial Statements
3	Holding Company	No
4	Subsidiary Company	No
5	Whether company registered under Section 8 of the Act?	No
6	Whether company registered under any other special Act?	No
7	Whether company is a small company?	Yes

3. Applicable provisions of Companies Act, 2013 and rules thereof: -

“Section 10A. Commencement of business etc:

(1) A company incorporated after the commencement of the Companies (Amendment) Act, 2019 and having a share capital shall not commence any business or exercise any borrowing powers unless—

- (a) a declaration is filed by a director within a period of one hundred and eighty days of the date of incorporation of the company in such form and verified in such manner as may be prescribed, with the Registrar that every subscriber to the memorandum has paid the value of the shares agreed to be taken by him on the date of making of such declaration; and*
- (b) The company has filed with the Registrar a verification of its registered office as provided in sub-section (2) of section 12.*

Section 10A. Commencement of business etc:

(2) If any default is made in complying with the requirements of this section, the company shall be liable to a penalty of fifty thousand rupees and every officer who is in default shall be liable to a penalty of one thousand rupees for each day during which such default continues but not exceeding an amount of one lakh rupees.

(3) Where no declaration has been filed with the Registrar under clause (a) of sub-section (1) within a period of one hundred and eighty days of the date of incorporation of the company and the Registrar has reasonable cause to believe that the company is not carrying on any business or operations, he may, without prejudice to the provisions of sub-section (2), initiate action for the removal of the name of the company from the register of companies under Chapter XVIII”.

4. Facts of the Case: -

Whereas the company was ordered for Inquiry u/s 206(1) of the Companies Act, 2013 by Ministry vide letter No. CL-II-03/304/2021-O/o DGC&A - MCA dated 13.09.2021. During the course of Inquiry, the Inquiry officer noticed that the company was incorporated on 08.01.2021 but failed to file a declaration within a period of One Hundred and Eighty Days of the Incorporation of the company in Form no. 20A with the Registrar as per section 10A read with Companies (Incorporation) Rules, 2014 and hence violated Section 10A (1) of the Companies Act, 2013. In this regard, this office has issued Show Cause Notice vide letter Ref.No: ROCH/147533 (PPISPL-10A)/AROC(Y)/2021/2700 TO 2702 dated 04.12.2021 to the company and its directors with advise to adjudicate the offence for violation of Section 10A of the Companies Act, 2013 r/w Section 454 of the Companies Act, 2013. However, the letters have been returned with postal remarks "Addressee left".

5. Order: -

- 1) While adjudging quantum of penalty under Section 10A (2) and 454 of the Act, read with Companies (Adjudication of penalties) Rules, 2014, the Adjudicating Officer shall have due regard to the factors mentioned therein.
- 2) With regard to the above factors that are to be considered while determining the quantum of penalty, it is noted that the subject company is a small company as per the definition of Section 2(85) of the Companies Act, 2013.
- 3) Having considered the facts, the subject Company and its Officer in Default have failed to comply with the provisions of Section 10A (1) of the Companies Act, 2013. Therefore, I do hereby impose the penalty on the Company and its Officers in Default pursuant to Rule 3 (12) and proviso of the said Rule and Rule 3(13) of Companies (Adjudication of Penalties) Rules, 2014 r/w General Circular No. 1/2020 dated 02.03.2020 as per table below for violation of Section 10A (2) of the Companies Act, 2013 as follows: -

SL.No	Name of the Company	Penalty as per Companies Act, 2013.		
		On default	Calculation of Penalty Amount	Penalty Imposed (Figures in Rs)
1.	M/s. Pinakapani information	Rs.50,000/-	Rs.50,000/-	50,000/-

	services private limited			
Total Penalty				Rs. 50,000/-
SL.No	Name of Officer in Default	Penalty as per Companies Act, 2013.		
		On default	Calculation of Penalty Amount	Penalty Imposed (Figures in Rs)
1.	Mr. Rajender Narala (Director) Default for period of 1452 days. (06/07/2021 to 26/06/2025)	Rs.1000/- per day subject to maximum of Rs.1,00,000/- for the delay of 1452 days.	Rs. 1000 x 1452 =14,52,000 subject to maximum of Rs. 1,00,000/-	1,00,000/-
2.	Hareesh Kumar Pola (Director) Default for period of 1452 days. (06/07/2021 to 26/06/2025)	Rs.1000/- per day subject to maximum of Rs.1,00,000/- for the delay of 1452 days.	Rs. 1000 x 1452 =14,52,000 subject to maximum of Rs. 1,00,000/-	1,00,000/-
Total Penalty				Rs. 2,00,000/-
Grand Total				Rs. 2,50,000/-

Therefore, in view of the above said violation, in exercise of the powers vested with the undersigned under Section 454(1) & (3) of the Companies Act, 2013 the penalty imposed above on Company and its Officers in default as penalty amount for violation of Section 10A (1) of the Companies Act, 2013.

- The said amount of penalty shall be paid by officer in default from their own source of income through online by using the website www.mca.gov.in (Misc. head) within 90 days of receipt of this order and file form INC-28 attaching copy of order and payment challan. The penalty amount imposed on officer on default shall be paid from his personal sources / Income.

7. Whereas Appeal against this order may be filed with the Regional Director (SER), Ministry of Corporate Affairs, 3rd Floor, Corporate Bhavan, Bandlaguda, Nagole, Hyderabad, Telangana, within a period of sixty days from the date of receipt of this order, in Form ADJ [available on Ministry website www.mca.gov.in) setting forth the grounds of appeal and shall be accompanied by a certified copy of this order. [Section 454(5) & 454(6) of the Act read with Companies (Adjudication of Penalties) Rules, 2014].

8. In this regard your attention is also drawn to the provisions of Section 454(5) and (6) which contemplates that:

“(5) Any person aggrieved by an order made by the adjudicating officer under sub-section (3) may prefer an appeal to the Regional Director having jurisdiction in the matter.

(6) Every appeal under sub-section (5) shall be filed within sixty days from the date on which the copy of the order made by the adjudicating officer is received by the aggrieved person and shall be in such form, manner and be accompanied by such fees as may be prescribed.”

9. In this regard your attention is also drawn to the provisions of Section 454(8) (i) and (ii) of the Companies Act, 2013 which read as follows:

i. *Where company fails to comply with the order made under sub-section (3) or sub-section (7), as the case may be, within a period of ninety days from the date of the receipt of the copy of the order, the company shall be punishable with fine which shall not be less than twenty-five thousand rupees, but which may extend to five lakh rupees.*

ii. *Where an officer of a company or any other person who is in default fails to comply with the order made under sub-section (3) or sub-section (7), as the case may be within a period of ninety days from the date of the receipt of the copy of the order, such officer shall be punishable with imprisonment which may extend to six months or with fine which shall not be less than twenty-five thousand rupees but which may extend to one lakh rupees, or with both.*


परविंदर सिंह/ (PARVINDER SINGH, I.C.L.S.)
कम्पनी पंजीयक/ REGISTRAR OF COMPANIES
तेलंगाना, हैदराबाद/ TELANGANA, HYDERABAD

Copy to:

File. No. ROC/HYD/ADJ/SEC 10A/PPISPL/2025

1. M/s. Pinakapani Information Services Private Limited
H.No. 2-2-1137/1, New Nallakunta,
Hyderabad, 500044, Telangana, India.

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2. Mr. Rajender Narala (Director),
H.No. 2-2-1137/1, New Nallakunta,
Hyderabad, 500044, Telangana, India.

File. No. ROC/HYD/ADJ/SEC 10A/PPISPL/2025

3. Mr. Hareesh Kumar Pola (Director),
Sairamnagar High School Road,
Gajuwaka, 530026, Andhra Pradesh, India.
4. RD(SER)
5. MCA
- ✓ 6. Guard File-2025.