

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 985 & 986 of 2025

In the matter of:

Ramesh Kumar Totla, Liquidator of Galaxy Cotton and Textiles Pvt. Ltd.Appellant
Vs.

Shyam Sundar Commodities Pvt. Ltd. ...Respondent

For Appellant	Mr. Abhishek Anand, Ms. Kriti, Mr. Karan Kohli, Ms. Palak Kalia, Mr. Parichay Ashar, Advocates.
For Respondent	Mr. Raghav Dembla, Advocate.

ORDER

(Hybrid Mode)

10.07.2025: This Appeal has been filed against the order dated 11.06.2025 passed by the Adjudicating Authority (National Company Law Tribunal), Ahmedabad, Court No.2 in IA No.410 of 2024 & IA No.1528 of 2024.

The order passed on 11.06.2025 is as follows:-

“IA 410 of 2024, IA 1528 of 2024

Both parties directed to file short 2-3 pages written submissions.

List for further consideration on 28.7.2025.”

2. Counsel for the Appellant submits that the above two IAs have been filed by the Successful Auction Purchaser who had also filed an Appeal being Company Appeal (AT) (Insolvency) No.1961 of 2024 which was disposed of by

this Tribunal on 21.10.2024 where this Tribunal made following observations:-

“Considering the submissions of the parties, we are of the view that no grounds have been made to entertain this Appeal at this stage. We further observe that applications filed by the Appellant i.e. I.A. No. 410 of 2024 and other IA No. 1528 of 2024 need to be considered and decided by the Adjudicating Authority in accordance with law. Liquidator shall not complete the process as directed by the impugned order and shall take steps after disposal of the application.

We dispose of this Appeal with the aforesaid direction.”

3. This Appeal has been filed by Liquidator who submits that after the order of this Tribunal on 21.10.2024, the application was heard on 26.11.2024 on which date written submissions were called for. Further the matter was taken on 2 or 3 days more and further written submissions were called for and again when it was listed on 11.06.2025, Court directed both the parties to file short 2-3 pages' written submissions. It is submitted that in view of the pendency of the application, liquidator is not able to proceed further and the application which was filed by Successful Auction Purchaser is lingering. The Adjudicating Authority having already fixed on 28.07.2025, we see no reason to entertain this Appeal as on date. We, however, request the Adjudicating Authority to consider and dispose of the application on the next date or as early as possible.

4. Appeal is disposed of accordingly.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

Anjali/nn